

FOR IMMEDIATE RELEASE

CALIFORNIA INSURANCE RECOVERY PLAN 2026

Protect Homeowners • Stabilize Markets • Expand Coverage Availability

Sean Lee Unveils California Insurance Recovery Plan 2026

Candidate for California Insurance Commissioner Announces Emergency Action Agenda to Stabilize Insurance Markets, Protect Homeowners, and Restore Coverage Availability

IRVINE, Calif. — May 29, 2026 — With California homeowners facing **soaring insurance premiums, policy non-renewals, shrinking insurance availability**, and growing dependence on the **FAIR Plan**, California Insurance Commissioner candidate **Dr. Sean Lee** today unveiled the **California Insurance Recovery Plan 2026**, a comprehensive initiative designed to stabilize California's insurance market, protect consumers, and restore confidence in the state's insurance system.

The announcement comes just days before California's June 2 Primary Election, as insurance affordability and availability continue to rank among the most pressing concerns facing homeowners, businesses, and communities throughout the state.

"California's insurance crisis did not happen overnight, and it will not be solved by business as usual."

"Families are paying more and receiving less protection. Homeowners are being forced onto the FAIR Plan, insurers are withdrawing from communities, and uncertainty is spreading throughout the market. California needs immediate action and long-term solutions." — Dr. Sean Lee

FIRST 30 DAYS

- Establish a California Insurance Crisis Task Force.
- Conduct a statewide assessment of insurance availability and FAIR Plan exposure.
- Launch an Insurance Market Transparency Initiative.
- Begin stakeholder consultations regarding CCRP.

FIRST 60 DAYS

- Develop recommendations to improve insurance availability.
- Evaluate FAIR Plan sustainability.
- Promote advanced catastrophe modeling and risk analytics.
- Expand consumer education and outreach.

FIRST 90 DAYS

- Release a California Insurance Stability Initiative.
- Present a framework for the California Catastrophe Reinsurance Partnership (CCRP).
- Establish measurable goals for increasing insurance availability.
- Publish a four-year roadmap for insurance market resilience.

KEY PROPOSAL: California Catastrophe Reinsurance Partnership (CCRP)

Goal: Reduce market instability, encourage insurer participation, strengthen catastrophe resilience, and improve long-term insurance availability for California homeowners.

"California cannot afford to wait for the next wildfire season before taking action."

"We must build a modern insurance system that protects homeowners, supports responsible insurers, strengthens community resilience, and ensures insurance remains available and affordable for future generations." — Dr. Sean Lee

About Dr. Sean Lee

Dr. Sean Lee is a candidate for California Insurance Commissioner, insurance entrepreneur, scientist, and former President & CEO of Antai Global Inc. He holds a **Ph.D. in Physical Oceanography from Texas A&M; University** and previously conducted climate and ocean modeling research involving **JPL/NASA through Caltech**. His campaign focuses on consumer protection, insurance market stability, innovation, transparency, and long-term resilience against catastrophic risk.

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