

CALIFORNIA CATASTROPHE REINSURANCE PARTNERSHIP (CCRP)

One-Page Fact Sheet

Proposed by Dr. Sean Lee

THE PROBLEM

California homeowners face rising premiums, policy non-renewals, insurer withdrawals, growing FAIR Plan dependence, and increasing wildfire exposure.

THE PROPOSED SOLUTION

A public-private catastrophe reinsurance partnership designed to improve market stability and expand insurance availability.

KEY OBJECTIVES

Protect homeowners, improve insurance availability, reduce market instability, strengthen catastrophe resilience, and encourage insurer participation.

HOW CCRP COULD HELP

Spread wildfire risk more efficiently, improve predictability for insurers, and strengthen long-term market resilience.

EXPECTED BENEFITS

Greater access to insurance coverage, improved competition, stronger preparedness, and reduced dependence on emergency interventions.

FIRST 90-DAY COMMITMENT

Launch stakeholder consultations, convene insurers and consumer advocates, evaluate implementation options, and develop a public framework.

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